

CONVEYANCE AND RELEASE OF RIGHT OF FIRST REFUSAL

THIS CONVEYANCE made this ____ day of _____, 20____, by and between _____ and _____ with a mailing address of _____ (hereinafter "Grantor") and _____ with a mailing address of _____ (hereinafter "Grantee"),

WITNESSETH

WHEREAS, Grantor heretofore conveyed real property situate in the Town of _____, _____ County, New York, known as _____, Tax Map no. _____, to Grantee by deed dated _____ and recorded in the _____ County Clerk's Office on _____ in Liber _____ at page _____; and

WHEREAS Grantor in said deed to Grantee excepted and reserved a Right of First Refusal to repurchase the premises conveyed to Grantee in the event Grantee should receive a bona fide offer ("the Right of First Refusal"); and

WHEREAS Grantor no longer has need of or wishes to exercise the Right of First Refusal and desires to release and relinquish the same;

NOW THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration paid by the Grantee to the Grantor, the parties hereby agree as follows:

1. Grantor hereby releases and conveys to the Grantee, their heirs and assigns, the Right of First Refusal.
2. Grantor acknowledges and agrees that the Right of First Refusal is and hereby shall in its entirety, unconditionally be deemed terminated, surrendered, released and forever relinquished.

IN WITNESS WHEREOF, the Grantor has executed this instrument the day and year first above written.

Name

Name

